

NOTIFICATION OF CLOSED BUSINESS FOR URGENT CONSIDERATION BY AN EXECUTIVE DECISION MAKING BODY

The required 28 days notice relating to a decision likely to be considered in closed session has not been given on the forward plan in respect of the decision detailed in this document. The matter is considered to be urgent and cannot be reasonably deferred for a further 28 days to enable the required notice to be given. Details of the issue are set out below.

Note: This notice applies to meetings of the cabinet, cabinet committee or community councils considering an executive function.

DECISION MAKER

Name of decision maker: Cabinet

Date of meeting: 21 March 2017

LEAD OFFICER DETAILS

Name and contact details: Julia Page 020 7525 5672
or email: Julia.page@southwark.gov.uk

DETAILS OF THE REPORT

Title and brief description of the nature of the business to be considered:

Authorisation of Debt Write-off over £50,000 for Chief Executives Department, Commercial Rent

To seek approval for the right of a debt totalling £69,316.79

What is the potential cost to the council if the decision is delayed?

In order to accurately reflect the council's accurate financial position its needs to realistic about the possibility of collecting money owed to the authority. If the fact is that we will not be able to recoup a debt we should write it off as uncollectable rather than inaccurately showing it as money we will eventually receive.

How long has the department known the decision required a closed report?

The account was terminated 12 months ago and following subsequent legal advice the decision was made to write off in the financial year 2016-2017.

Everton Roberts
For Proper Constitutional Officer
Dated: 13 March 2017